

Cambridge

255 Bent Street, 3rd Floor, Cambridge, MA 02141

Phone 617-868-3401 **Fax** 617-868-3477

Board Meeting Usually meets the first Wed. of each month, 4:00 pm

Board Members Bradford Tenney (*Chairperson*), Daniel Crane, Michael Gardner, James Monagle, Sheila M. Tobin

Administrator Anne C. Leduc

Investment

RETURN

2003 19.99%

1999-2003 6.19%

1985-2003 11.54%

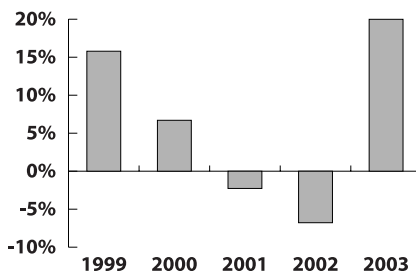
Target 9.50%

2003

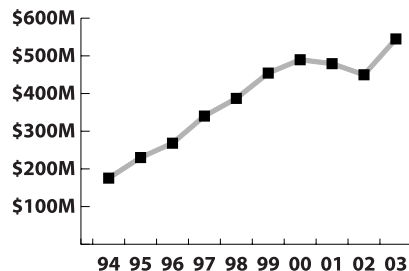
Market

Value \$544.9M

Investment Return



Asset Growth (Market Value)



Actuarial

Funded Ratio 89.4%

Date of Last Valuation 1/02

Actuary Segal

Assumed Rate of Return 8.50%

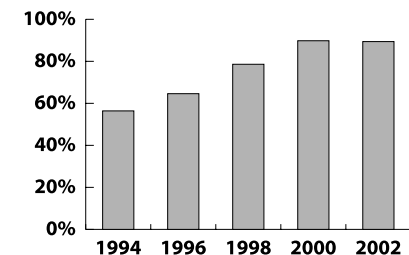
Funding Schedule Level

Year Fully Funded 2009

Active Members 3,870

Retired Members 1,662

Funded Ratio



Disability

RETIREMENT STATISTICS (as of 12/31/03)

Disability Panel Requests 24

RTS Reviews 14

Disability Retirement Approvals 26

RTS Exams 0

Accidental Death Approvals 2

Restored to Service 0